

MARCH 12, 2012

Virginia: At a regular meeting of the Council for the Town of Chatham, held in the Chatham Fire Station at 7:00 PM on March 12, 2012.

Present: Joseph H. Rogers, Mayor

Robert B. Thompson, Vice Mayor

Council Members: Janet R. Bishop, William P. Black, Roy P. Byrd, Alvin R. Crider, and Andrew D. Wall.

Attorney: Larry Gott.

Mayor Rogers gave the invocation and Councilman Andrew Wall led the Pledge of Allegiance.

Council on motion of Black and seconded by Thompson approved the agenda as presented unanimously by voice vote of all present.

Town Manager Edmund Giles announced that the Town Water Plant has received the Silver Water Award from the EPA for superior water quality.

He said that the work at Harris Field is 98% complete. The building needs bathroom fixtures. It will require \$6,055.00 for completion. Haymes Construction is donating drain pipes and road and parking lot patch work.

Giles reported that the cost of new playground equipment is \$22,099.95. He is seeking grants to cover those costs and will report back to Council if received.

He said that he is seeking bids for new and additional cabinet storage for Town Hall offices.

On a motion by Byrd seconded by Wall Council approved the consent agenda including salaries and bills paid and unpaid in the amount of \$188,886.08.

Jim Sanderson, Council for Davenport & Co., presented to council the refinance information on the 2008 Water & Sewer Bond issue which was financed by Carter Bank and Trust. Carter Bank has agreed to handle the refinancing for a term of 20 years at a 15 year ballooned rate of 3.10%. The net savings to the Town over that 15 year period is \$76,000. Principal and six months interest is due each June 15 and six months interest is due December 15. At maturity on June 15, 2027 the rate would adjust to the five year Treasury rate. The total principal refinanced is \$1,640,552. including fees of \$38,500.

On a motion by Byrd seconded by Thompson council approved the debt restructure in the amount of \$1,640,552, including closing costs.

The Vote: Aye: Council Members; Black, Wall, Byrd, Thompson, Bishop, and Crider.

On a motion by Byrd seconded by Thompson council approved the terms of the refinance i.e. 3.10%, 20 year amortization with a 15 year adjustment.

The Vote: Aye: Council members; Byrd, Bishop, Wall, Black, Crider, and Thompson.

On a motion by Thompson seconded by Black council approved a resolution confirming its approval of the refinancing of the 2008 Bond issue.

The Vote: Aye: Council Members; Thompson, Crider, Bishop, Byrd, Wall, and Black.

On a motion by Thompson seconded by Byrd council approved \$6,055.00 for the additional improvements at Harris Field.

The Vote: Aye: Council Members; Crider, Byrd, Black, Bishop, Wall, and Thompson.

Councilman Thompson presented to council the new expanded Town Police Policy Manual. The Law Enforcement Department of the VA. Municipal League, with input from the police department, the existing manual, the Police Committee of the Town Council, and the Town Attorney, compiled the manual.

Council approved the new manual upon a motion by the Police Committee.

The Vote: Aye: Council Members; Wall, Black, Crider, Bishop, Thompson, and Byrd.

Mayor Rogers said that TM Giles has applied for grants with the Womack Foundation, the Dan River Foundation, and the Danville Regional Foundation for funds to help offset the \$22,999.95 cost of playground equipment at Harris Field. If the grant requests are approved the cost to town would be approximately \$8,000.

On a motion by Bishop seconded by Thompson council approved the grant requests.

The Vote: Aye: Council Members; Thompson, Crider, Byrd, Black, Wall, and Bishop.

On a motion by Thompson seconded by Wall council approved the purchase of two Bob Cat mowers from Collie Equipment Co. in the amount of \$9,370.

The Vote: Aye: Council Members; Bishop, Black, Byrd, Crider, Thompson, and Wall.

On a motion by Byrd seconded by Black council approved the purchase of a 'Hot Tap Kite' to cut into water lines for additional hook ups. The cost is \$1,240.

The Vote: Aye: Council Members; Wall, Thompson, Crider, Byrd, Black, and Bishop.

On a motion by Byrd seconded by Wall council approved sponsoring the cost of an appreciation dinner on March 31, 2012 for volunteers from the Chatham Youth League, Chatham First, and the VA/Carolina Chevy Car Club.

The Vote: Aye: Council Members; Black, Wall, Byrd, Thompson, Bishop, and Crider.

Councilman Black said that the Derelict Structure Ordinance is being devised by Town Attorney Larry Gott.

Mayor Rogers requested that Attorney Gott look into the formulation of the zoning board and a building inspectors qualifications.

Having no further business council was adjourned.

Mayor

Attest: